



Four Simple Savings Rules

1. Pay off debt:

Every month pay off the balance on your credit cards.

2. Starting early pays big:

Start as early as you can, but at least by age 30 save 15% of your income.

3. Save before you spend:

Pay yourself first.

4. Know your ratio:

When your portfolio is twice the size of your salary, become knowledgeable about investing. Managing your portfolio is important as an 8% portfolio gain exceeds saving 15% of your income.

These are rough guidelines and, of course, there are no guarantees by following them.